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The four elements are cash flows, time of occurrence of cash flows, interest rates, and measure of economic worth.
1.2 (a) Capital funds are money used to finance projects.

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SOLUTIONS TO SELECTED PROBLEMS
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solution. CHAPTER 16 Solutions included for problems: 2, 4, 8, 11, 14, 17, 20, 23, 26, 29, 32, 35, 38, 41, and 43 16.2 Book depreciation is used on internal financial records to reflect current capital investment in the asset.

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Engineering Economics 4-1 Cash Flow
Cash flow is the sum of money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

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